

Mitsubishi Electric Invests in Akribis

Systems Pte Ltd

Ratingen, Germany, 7th August 2019

Mitsubishi Electric Corporation (TOKYO: 6503) has taken an equity stake in Akribis Systems Pte Ltd (Akribis), a Singapore based manufacturer of linear servo motors¹ and linear stages², to strengthen its industrial automation solutions for the global market. Mitsubishi Electric, by integrating its servo systems and other industrial automation products with Akribis' product lineup, aims to meet increasing needs for high specification, high precision manufacturing. Typically needed for products utilizing new technologies such as 5G to meet the demand generated by IoT related business.

Due to the miniaturization and high functionality of smartphones and the accelerated adoption of electric vehicles, linear servo motors and linear stages are increasingly in demand. Used in equipment for manufacturing semiconductors, flat-panel displays, lithium-ion batteries, etc. they achieve increased productivity and precision. This aligns with Mitsubishi Electric's servo systems which have been widely adopted in various production facilities around the world due to the company's conclusive industrial automation product lineup.

Mitsubishi Electric, through its investment in Akribis, which has a high share of the global market for linear servo motors and linear stages, aims to accelerate its advancement of e-F@ctory³ and strengthen its total industrial automation solutions by combining its own servo systems and

other industrial automation products with Akribis' wide product lineup and flexible customization abilities.

e-F@ctory is a registered trademark of Mitsubishi Electric Corporation. Other company and product names mentioned in this text are trademarks or registered trademarks of each respective organization.

¹ A direct drive motor that is incorporated into production equipment to realize high speed and precise motion control.

² A product that combines linear guides and mounting stages.

³e-F@ctory is Mitsubishi Electric Factory Automation business unit's approach to the increasing digital transformation affecting business. In this context, we are supporting our customers in further developing their overall business approach by offering advice on industrial automation and information technology.

Image Captions:



Image 1: The investment will strengthen Mitsubishi Electric's total industrial automation solutions offering by combining its own servo systems and other industrial automation products with Akribis' wide product line-up.

[Source: Mitsubishi Electric Corporation (Tokyo, Japan)]

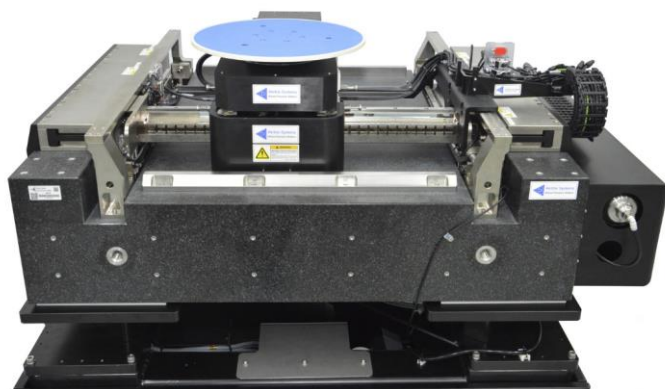


Image 2: Akribis linear servo motor and linear stage.

[Source: Mitsubishi Electric Corporation (Tokyo, Japan)]

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About Arkribis Systems Pte Ltd

Company Name	Akribis Systems Pte Ltd
CEO	Leow Yong Peng
Location	5012 Techplace II Ang Mo Kio Ave 5 #01-05, Singapore 569876
Establishment	August 2004
Capital	0.5 Million SGD
Employees	704 (as of May 2019)
Business	Design, manufacture and sales of linear stages and related components
Website	http://www.akribis-sys.com/

About Mitsubishi Electric

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognised world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, as well as in products for the energy sector, transportation and building equipment.

With around 145,817 employees the company recorded consolidated group sales of approximately 40.7 billion dollars* in the fiscal year that ended on March 31, 2019.

Our sales offices, research & development centres and manufacturing plants are located in over 30 countries.

Factory Automation EMEA

Mitsubishi Electric Europe B.V., Factory Automation EMEA has its European headquarters in Ratingen near Dusseldorf, Germany. It is a part of Mitsubishi Electric Europe B.V., a wholly owned subsidiary of Mitsubishi Electric Corporation, Japan.

The role of Factory Automation EMEA is to manage sales, service and support across its network of local branches and distributors throughout the EMEA region.

*Exchange rate 111 Yen = 1 US Dollars, last updated 31.03.2019 (Source: Tokyo Foreign Exchange Market)

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