

Mitsubishi Electric Press Conference – Opening of New German Branch

Mitsubishi Electric officially opens new German Branch in Ratingen

Ratingen, Germany, 11.3.2016

Mitsubishi Electric has officially inaugurated its new German Branch in Ratingen with a ceremony that included many traditional Japanese elements. More than 16,000 m² of office space will accommodate up to 750 employees.

The investment also marks the launch of a new exhibition concept "The World of Mitsubishi Electric". At the heart of this concept is the demonstration of technologies and solutions from across the various business units that Mitsubishi Electric operates including information processing and communication, automotive, industrial technology, energy, transport, building management and heating and air conditioning.

A basis for further expansion

"We will use this new set-up to create a single corporate image in Germany and to expand our business further," commented Yuji Suwa, president of the German subsidiary of Mitsubishi Electric Europe. "Until recently we were located in four separate buildings. Now we are working under one roof and have much better opportunities to share information between business units quickly and efficiently."

Focusing on the topics of "energy revolution" and "energy efficiency" will be an important strategic basis for further company growth. This direction is entirely in line with the company's environmental philosophy, which is reflected in its Environmental Vision 2021 and environmental statement "Eco Changes - for a greener tomorrow". Added to this is the achievement of the current highest level of award for a building with regard to environmentally friendly technologies, sustainable construction and resources conservation. Mitsubishi Electric has received a Platinum certificate recognised under the Leadership in Energy and Environmental Design (LEED) standard.

The LEED certification was achieved in part thanks to a host of technologies from the Factory Automation and Living Environment Systems Divisions used in fitting out the building technically. For example, the heating and cooling requirements are met by the VRF-R2 City Multi heat pump system. Using this system the entire demand for heating and cooling energy can be satisfied using renewable energy sources which render conventional heating technology superfluous. Using the VRF R2 system, excess heat removed from an air-conditioned room is transferred to a cooler room that requires heat, or is alternatively used to produce hot water. With conventional air conditioning systems this heat would otherwise be discharged unused into the environment. From the Factory Automation Division a large number of building management products record and monitor the energy consumption of the building at any particular time.

Further investment made in parallel to business growth

At the end of its fiscal year on 31 March 2015, Mitsubishi Electric's global sales amounted to around 36 billion US dollars. With this investment in its German subsidiary, the company is now making a clear statement of intent as to its future involvement. "Germany is one of the key markets for our products. There's still a lot that we want to do here," says Suwa. In

the coming years the company will therefore continue to invest in parallel to the growth of the business.

First released in Germany on 4th of March 2016

Image captions:



Picture 1: Mitsubishi Electric has officially inaugurated its new German Branch in Ratingen with a ceremony that included many traditional Japanese elements.

[Source: Mitsubishi Electric Europe B.V.]

The image(s) distributed with this press release are for Editorial use only and are subject to copyright. The image(s) may only be used to accompany the press release mentioned here, no other use is permitted.

Note to Editor: if you would like the text in another language please contact Philip Howe at DMA Europa – philip@dmaeuropa.com.

About Mitsubishi Electric

With over 90 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, as well as in products for the energy sector, water and waste water, transportation and building equipment.

With around 129.000 employees the company recorded consolidated group sales of 36,0 billion US Dollar* in the fiscal year ended March 31, 2015.

Our sales offices, research & development centres and manufacturing plants are located in over 30 countries.

Mitsubishi Electric Europe B.V., Factory Automation European Business Group (FA-EBG) has its European headquarters in Ratingen near Dusseldorf, Germany. It is a part of Mitsubishi Electric Europe B.V., a wholly owned subsidiary of Mitsubishi Electric Corporation, Japan.

The role of FA-EBG is to manage sales, service and support across its network of local branches and distributors throughout the EMEA region.

**Exchange rate 120 Yen = 1 US Dollar, Stand 31.3.2015 (Source: Tokyo Foreign Exchange Market)*

Further Information:

eu3a.mitsubishielectric.com/fa

Follow us on:



[youtube.com/user/MitsubishiFAEU](https://www.youtube.com/user/MitsubishiFAEU)



twitter.com/MitsubishiFAEU

Press contact:

Mitsubishi Electric Europe B.V.

Factory Automation European Business Group

Monika Torkel

Expert Marketing Communications

Mitsubishi-Electric-Platz 1

40882 Ratingen, Germany

Tel.: +49 (0)2102 486-2150

Fax: +49 2102 486 7780

Monika.Torkel@meg.mee.com

PR agency:

DMA Europa Ltd.

Mr. Roland Renshaw

Europa Building, Arthur Drive, Hoo Farm Industrial

Estate, Kidderminster, Worcestershire, UK

Tel.: +44 (0)1562 751436

Fax: +44 (0)1562 748315

roland@dmaeuropa.com

www.dmaeuropa.com